

Coachella Valley Mosquito and Vector Control District
 FINANCES AT A GLANCE
 ALL FUNDS COMBINED
 For the Month Ended February 29, 2008

	Beginning of the Month	Change During the Month	End of the Month
INVESTMENTS	\$ 13,736,852	\$ (546,660)	\$ 13,190,192
CASH	\$ 258,579	8,328	\$ 266,907
INVESTMENTS & CASH	\$ 13,995,431	\$ (538,332)	\$ 13,457,099
CURRENT ASSETS	769,279	(50,313)	718,965
FIXED ASSETS	11,313,492	9,137	11,322,628
OTHER ASSETS	491,648	35,238	526,885
TOTAL ASSETS	\$ 26,569,849	\$ (544,271)	\$ 26,025,578
TOTAL LIABILITIES	\$ 1,203,804	\$ (644,098)	\$ 559,706
TOTAL DISTRICT EQUITY	25,366,045	99,827	25,465,872
TOTAL LIABILITIES & EQUITY	\$ 26,569,849	\$ (544,271)	\$ 26,025,578
RECEIPTS			
		\$ 506,833	
CASH DISBURSEMENTS			
Payroll	\$ 209,070		
General Admin	\$ 836,095		
Total Cash Disbursements		\$ (1,045,164)	
NON-CASH ENTRIES:			
Accrual Modifications -		\$ (5,939)	
Changes in A/P, A/R & Pre-paid insurance		_____	
Change during Month - Excess of Cash over Receipts & Non-Cash Adjustments		\$ (544,271)	

**COACHELLA VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT
INVESTMENT FUND BALANCES AS OF FEBRUARY 29, 2008**

INSTITUTION	IDENTIFICATION	Issue Date	Maturity Date	YIELD	BALANCE	PERCENT OF TOTAL INVESTMENTS
LAIF	Common Investments			4.16%	\$ 5,426,686	41.14%
Riverside County	Funds 51105, 51110 and 51115			4.42%	\$ 4,649,999	35.25%
PFF Bank & Trust	Money Market			1.54%	\$ 87,918	0.67%
Desert Commercial	Market Rate			2.60%	\$ 1,825,589	13.84%
PFF Bank & Trust	Certificate of Deposit	2007-08-21	2008-03-21	5.30%	\$ 100,000	0.76%
Desert Commercial	CDARS	2007-10-18	2008-04-17	4.36%	\$ 500,000	3.79%
Provident Bank	Certificate of Deposit	2007-05-15	2008-05-14	5.15%	\$ 100,000	0.76%
El Paseo Bank	Certificate of Deposit	2007-05-18	2008-05-18	4.40%	\$ 100,000	0.76%
Citibank	Certificate of Deposit	2007-11-24	2008-05-24	4.60%	\$ 100,000	0.76%
US Treasury	Treasury Bills	2007-11-29	2008-05-29	3.45%	\$ 100,000	0.76%
Bank of America	Certificate of Deposit	2004-08-20	2008-08-20	2.45%	\$ 100,000	0.76%
Bank of America	Certificate of Deposit	2004-06-22	2009-06-22	3.92%	\$ 100,000	0.76%
Total Investments					\$ 13,190,192	100.00%

**COACHELLA VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT
LISTING OF MONTHLY RECEIPTS
For Month of February 29, 2008**

DATE	RECEIVED FROM	AMOUNT	DESCRIPTION
2/4/2008	Gerard Goedhart	345.00	MVCAC Silent Auction
2/4/2008	City of La Quinta	3,679.48	Benefit Assessment
2/4/2008	Major Dhillon	75.00	MVCAC Silent Auction
2/4/2008	Citibank	387.50	CD Interest
2/12/2008	Doug & Anne Walker	90.00	MVCAC Silent Auction
2/22/2008	Netgear	10.00	Rebate
2/22/2008	Mission Hills - Dinah Shore	2,707.50	Pesticide Reimbursement
2/22/2008	Mission Hills - Arnold Palmer	1,852.50	Pesticide Reimbursement
2/22/2008	City of Palm Desert	732.04	Benefit Assessment
2/22/2008	City of Palm Desert	745.36	Benefit Assessment
2/22/2008	City of Palm Desert	1,389.76	Benefit Assessment
2/22/2008	Coachella Valley Recreation and Park District	103.00	Benefit Assessment
2/22/2008	Central Life Sciences	1,300.62	Altosid Rebate
2/22/2008	El Paseo Bank	374.38	CD Interest
2/22/2008	City of Rancho Mirage	1,068.40	Benefit Assessment
2/25/2008	Carmen Duran	35.00	MVCAC Silent Auction
2/28/2008	City of La Quinta	470,791.27	RDA Pass Through
2/28/2008	City of Desert Hot Springs	317.24	Benefit Assessment
2/29/2008	PFF Bank Money Market	113.20	February Interest
2/29/2008	PFF Bank Payroll	74.45	February Interest
2/29/2008	PFF Bank Checking	67.61	February Interest
2/29/2008	PFF Bank Building	18.47	February Interest
2/29/2008	Desert Commercial Market Rate	3,366.20	February Interest
2/29/2008	County of Riverside	8,150.74	Property Tax - Prior Supplemental
2/29/2008	County of Riverside	9,037.78	Property Tax - Current Supplemental
Monthly Total		506,832.50	

Coachella Valley Mosquito and Vector Control District
FINANCIAL STATEMENT OF REVENUES AND EXPENSES
GENERAL FUND
For the period Ended
February 29, 2008
(In Dollars)

	Budget 2007-2008 <i>Revised 2/12/08</i>	This Month	Y-T-D	Budget Balance	% Y-T-D
REVENUES					
Current Taxes	3,459,912	9,038	2,425,762	(1,034,150)	70.11%
Homeowner's Tax Relief	60,060	-	26,973	(33,087)	44.91%
Interest on Investments	52,500	-	57,844	5,344	110.18%
Miscellaneous Revenue	30,000	-	38,593	8,593	0.00%
Disposal of Surplus Property	5,250	-	19,916	14,666	379.35%
Prior Taxes	17,010	8,151	90,955	73,945	534.72%
Redevelopment Pass-Thru	2,395,363	470,791	1,298,986	(1,096,377)	54.23%
Interest Income	270,000	4,402	229,583	(40,417)	85.03%
Reimbursement - Services	7,560	-	12,440	4,880	164.56%
Miscellaneous Receipts	21,000	1,311	48,655	27,655	231.69%
Benefit Assessment Income	2,676,556	8,035	1,495,475	(1,181,081)	55.87%
TOTAL REVENUES	8,995,211	501,728	5,745,184	(3,250,027)	63.87%
TRANSFERS FROM RESERVES					
3910 Reserves	4,513,422	-	-	(4,513,422)	0.00%
TOTAL TRANSFERS FROM RESERVES	4,513,422	-	-	(4,513,422)	0.00%
EXPENSES					
Payroll Expense					
5101 Payroll - Full Time	2,878,488	194,867	1,630,400	1,248,088	56.64%
5102 Payroll - Seasonal	274,000	2,049	130,070	143,930	47.47%
5103 Temporary Services	52,000	3,659	11,539	40,461	22.19%
5150 State Retirement Expense	293,895	19,069	98,933	194,962	33.66%
5155 Social Security Expense	187,456	12,225	104,772	82,684	55.89%
5165 Medicare Expense	48,200	2,859	25,379	22,821	52.65%
5170 Group Insurance Expense	615,200	143	246,605	368,595	40.09%
5180 Deferred Compensation	75,500	5,378	37,409	38,091	49.55%
5195 Unemployment Insurance	79,306	6,043	24,990	54,316	31.51%
Total Payroll Expense	4,504,045	246,293	2,310,098	2,193,947	51.29%
Administrative Expense					
5250 Tuition Reimbursement	20,000	-	2,202	17,798	11.01%
6000 Property & Liability Insurance	70,000	7,558	52,981	17,019	75.69%
6001 Workers' Compensation Insurance	199,500	5,978	47,824	151,676	23.97%
6050 Dues & Subscriptions	24,720	-	7,069	17,651	28.60%
6060 Public Education Materials	55,000	570	2,808	52,192	5.11%
6065 Recruitment/Advertising	30,000	1,373	15,676	14,324	52.25%
6070 Office Supplies	48,000	3,501	31,113	16,887	64.82%
6075 Postage	16,270	14	3,194	13,076	19.63%
6080 Computer & Network Systems	50,000	1,562	38,274	11,726	76.55%
6085 Bank Service Charges	2,575	-	172	2,403	6.68%
6090 Local Agency Formation Commission	2,575	-	659	1,916	25.58%
6095 Miscellaneous Professional Fees	122,400	11,154	78,647	43,753	64.25%
6100 Attorney Fees	136,500	14,124	126,633	9,867	92.77%
6110 Conference Expense	54,440	464	9,069	45,371	16.66%
6115 Trustee In-Lieu Expense	14,400	-	7,800	6,600	54.17%
6120 Trustee Support Expense	24,000	1,532	28,802	(4,802)	120.01%
6130 Special Events	30,000	7,924	10,942	19,058	36.47%
6200 Meetings Expense	6,180	313	2,456	3,724	39.75%
6210 Promotion & Education	25,000	-	12,258	12,742	49.03%
6220 Advertising and Media	35,000	-	14,060	20,940	40.17%
6500 Benefit Assessment Expense	221,769	-	84,253	137,516	37.99%
Total Administrative Expense	1,188,329	56,067	576,892	611,437	48.55%

UNAUDITED

Coachella Valley Mosquito and Vector Control District
FINANCIAL STATEMENT OF REVENUES AND EXPENSES
GENERAL FUND
For the period Ended
February 29, 2008
(In Dollars)

	Budget 2007-2008 <small>Revised 2/12/08</small>	This Month	Y-T-D	Budget Balance	% Y-T-D
EXPENSES (cont.)					
Utility Expense					
6400 Utilities	77,250	2,206	33,030	44,220	42.76%
Total Utility Expense	<u>77,250</u>	<u>2,206</u>	<u>33,030</u>	<u>44,220</u>	<u>42.76%</u>
Operating Expense					
7000 Uniform Expense	36,000	2,198	24,037	11,963	66.77%
7025 Safety Inspections	2,500	-	-	2,500	0.00%
7050 Safety Expense	26,120	867	7,797	18,323	29.85%
7100 Physician Fees	14,300	-	1,159	13,141	8.10%
7150 Communications & Site Rental	29,000	648	11,430	17,570	39.42%
7200 Household Supplies	14,500	-	5,138	9,362	35.43%
7225 Building & Grounds Security	18,000	-	6,748	11,252	37.49%
7250 Janitorial Expense	40,400	3,415	23,832	16,568	58.99%
7300 Building & Grounds Maintenance	80,000	7,137	59,962	20,038	74.95%
7305 Surplus Property Maintenance	8,240	-	-	8,240	0.00%
7325 Environmental Assessment & Monitoring	400,000	-	19,263	380,738	4.82%
7350 Storage Tank Permits & Fees	1,030	-	257	773	24.92%
7400 Vehicle Parts & Supplies	66,500	3,294	29,752	36,748	44.74%
7450 Equipment Parts & Supplies	50,750	3,548	13,126	37,624	25.86%
7500 Small Tool Expense	10,200	-	124	10,076	1.21%
7550 Lab Supplies & Expense	36,750	2,051	18,920	17,830	51.48%
7575 Surveillance	55,000	-	22,286	32,714	40.52%
7600 Staff Training	50,750	2,959	28,410	22,340	55.98%
7650 Equipment Rental	2,000	-	-	2,000	0.00%
7675 Contract Services	3,100	-	-	3,100	0.00%
7700 Motor Fuels & Oil	150,000	6,329	63,356	86,644	42.24%
7750 Field Supplies	68,300	9,544	42,584	25,716	62.35%
7800 Control Products	2,450,000	35,390	2,096,650	353,350	85.58%
7850 Aerial Applications	180,000	-	27,620	152,380	15.34%
8510 Research Projects	266,669	20,000	123,885	142,785	46.46%
Total Operating Expense	<u>4,060,109</u>	<u>97,380</u>	<u>2,626,336</u>	<u>1,433,773</u>	<u>64.69%</u>
Capital Expense					
8000 Loss on Write-off of Capital Assets	-	-	-	-	0.00%
8300 Depreciation Expense	-	-	-	-	0.00%
8415 Capital Outlay	416,000	9,091	58,246	357,754	14.00%
8460 BIO Control Building	500,000	-	2,143	497,857	0.43%
8485 Building Furnishings	70,000	-	3,445	66,555	4.92%
8487 Thermal Facility Improvements	300,000	-	-	300,000	0.00%
8487 Misc. Improvements	1,600,000	-	863,152	736,848	53.95%
Total Capital Expense	<u>2,886,000</u>	<u>9,091</u>	<u>926,987</u>	<u>1,959,013</u>	<u>32.12%</u>
Contingency Funds					
9000 Operating Expense Contingency	792,900	-	-	792,900	0.00%
Total Contingency Funds	<u>792,900</u>	<u>-</u>	<u>-</u>	<u>792,900</u>	<u>0.00%</u>
TOTAL EXPENSES	13,508,633	411,037	6,473,342	7,035,291	47.92%
REVENUES & TRANSFERS less EXPENSES	<u>(0)</u>	<u>90,691</u>	<u>(728,158)</u>		

Coachella Valley Mosquito & Vector Control District
Balance Sheet
As of February 29, 2008
(In Dollars)

	General Fund	Capital Assets	Long Term Liabilities	Totals
ASSETS				
Cash and Investments				
Cash - Checking	\$ 84,289	\$ -	\$ -	\$ 84,289
Cash - Payroll	\$ 159,178	\$ -	\$ -	\$ 159,178
Cash - Building Fund Checking	\$ 22,940	\$ -	\$ -	\$ 22,940
Cash Clearing Account	\$ -	\$ -	\$ -	\$ -
Cash - Petty Cash	\$ 500	\$ -	\$ -	\$ 500
Total Cash	\$ 266,907	\$ -	\$ -	\$ 266,907
Investment Balances General Fund	\$ 13,190,192	\$ -	\$ -	\$ 13,190,192
Total Investment Fund Balances	\$ 13,190,192	\$ -	\$ -	\$ 13,190,192
Total Cash and Investments	\$ 13,457,099	\$ -	\$ -	\$ 13,457,099
Current Assets				
Accounts Receivable	\$ 13,696	\$ -	\$ -	\$ 13,696
Interest Receivable	\$ 2,580	\$ -	\$ -	\$ 2,580
Lease Payment Receivable	\$ -	\$ -	\$ -	\$ -
Inventory	\$ 465,087	\$ -	\$ -	\$ 465,087
Prepays and Deposits	\$ 237,602	\$ -	\$ -	\$ 237,602
Total Other Current Assets	\$ 718,965	\$ -	\$ -	\$ 718,965
Fixed Assets				
Construction in Progress - Solar Panels		\$ 863,152		\$ 863,152
BIO Control Building		\$ 3,821,647		\$ 3,821,647
Vehicles		\$ 1,322,765		\$ 1,322,765
Computer Equipment		\$ 143,070		\$ 143,070
Office Furniture and Equipment		\$ 981,520		\$ 981,520
Bio Control Equipment/Furniture		\$ 32,034		\$ 32,034
Land		\$ 417,873		\$ 417,873
Oleander Building		\$ 5,665,862		\$ 5,665,862
Signage		\$ 23,651		\$ 23,651
Structures and Improvements		\$ 881,995		\$ 881,995
Accumulated Depreciation		\$ (2,830,940)		\$ (2,830,940)
Total Fixed Assets	\$ -	\$ 11,322,628		\$ 11,322,628
Other Assets				
Resources to be Provided	\$ -	\$ -	\$ 526,885	\$ 526,885
Total Other Assets	\$ -	\$ -	\$ 526,885	\$ 526,885
TOTAL ASSETS	<u>\$ 14,176,064</u>	<u>\$ 11,322,628</u>	<u>\$ 526,885</u>	<u>\$ 26,025,578</u>

LIABILITIES AND EQUITY

UNAUDITED

Coachella Valley Mosquito & Vector Control District
Balance Sheet
As of February 29, 2008
(In Dollars)

	General Fund	Capital Assets	Long Term Liabilities	Totals
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 31,562	\$ -	\$ -	\$ 31,562
Accrued Payroll and Payroll Taxes	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	\$ -	\$ -	\$ -	\$ -
Retentions Payable - Capital Fund	\$ -	\$ -	\$ -	\$ -
Claims/Judgments Payable	\$ -	\$ -	\$ 260,865	\$ 260,865
Union Dues/Charity Payable	\$ 1,258	\$ -	\$ -	\$ 1,258
Total Current Liabilities	\$ 32,821	\$ -	\$ 260,865	\$ 293,686
Long Term Liabilities				
Compensated Absences Payable	\$ -	\$ -	\$ 266,020	\$ 266,020
Total Long Term Liabilities	\$ -	\$ -	\$ 266,020	\$ 266,020
TOTAL LIABILITIES	\$ 32,821	\$ -	\$ 526,885	\$ 559,706
EQUITY - FUND BALANCE				
Fund Equity	\$ 2,179,518	\$ -	\$ -	\$ 2,179,518
Investment in Fixed Assets	\$ -	\$ 11,322,628	\$ -	\$ 11,322,628
Reserve for Inventory	\$ 465,087	\$ -	\$ -	\$ 465,087
Reserve for Prepays & Deposits	\$ 237,602	\$ -	\$ -	\$ 237,602
General Reserve	\$ 5,887,933	\$ -	\$ -	\$ 5,887,933
Reserve for Other Post Employment Benefits	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Reserve for Environmental Investigation	\$ 210,000	\$ -	\$ -	\$ 210,000
Reserve for Emergency Service	\$ 2,541,262	\$ -	\$ -	\$ 2,541,262
Reserve for Equipment Replacement	\$ 300,000	\$ -	\$ -	\$ 300,000
Reserve for Emergency Capital Expenditures	\$ 200,000	\$ -	\$ -	\$ 200,000
Reserve for Existing Facility Renovation	\$ 200,000	\$ -	\$ -	\$ 200,000
Reserve for Annex Facility #2	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Reserve for Aircraft	\$ 650,000	\$ -	\$ -	\$ 650,000
Excess Revenue over (under) Expenditures	\$ (728,158)	\$ -	\$ -	\$ (728,158)
TOTAL EQUITY	\$ 14,143,243	\$ 11,322,628	\$ -	\$ 25,465,872
TOTAL LIABILITIES AND EQUITY	<u>\$ 14,176,064</u>	<u>\$ 11,322,628</u>	<u>\$ 526,885</u>	<u>\$ 26,025,578</u>

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