

Coachella Valley Mosquito and Vector Control District  
**FINANCES AT A GLANCE**  
**ALL FUNDS COMBINED**  
For the Month Ended October 31, 2007

	Beginning of the Month	Change During the Month	End of the Month
INVESTMENTS	\$ 12,399,772	\$ (587,155)	\$ 11,812,617
CASH	\$ 208,685	150,683	\$ 359,368
INVESTMENTS & CASH	\$ 12,608,457	\$ (436,473)	\$ 12,171,985
CURRENT ASSETS	595,561	60,835	656,396
FIXED ASSETS	10,434,474	-	10,434,474
OTHER ASSETS	482,239	-	482,239
TOTAL ASSETS	\$ 24,120,731	\$ (375,638)	\$ 23,745,093
TOTAL LIABILITIES	\$ 791,160	\$ 24,732	\$ 815,892
TOTAL DISTRICT EQUITY	23,329,571	(400,370)	22,929,201
TOTAL LIABILITIES & EQUITY	\$ 24,120,731	\$ (375,638)	\$ 23,745,093
RECEIPTS			
		\$ 132,122	
CASH DISBURSEMENTS			
Payroll	\$ 213,337		
General Admin	\$ 202,431		
Total Cash Disbursements		\$ (415,768)	
NON-CASH ENTRIES:			
Accrual Modifications -		\$ (91,992)	
Changes in A/P, A/R & Pre-paid insurance		_____	
Change during Month - Excess of Cash over Receipts & Non-Cash Adjustments		\$ (375,638)	

**COACHELLA VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT  
INVESTMENT FUND BALANCES AS OF OCTOBER 31, 2007**

INSTITUTION	IDENTIFICATION	Issue Date	Maturity Date	YIELD	BALANCE (In Dollars)	PERCENT OF TOTAL INVESTMENTS
LAIF	Common Investments			5.24%	\$ 5,360,028	45.38%
Riverside County	Funds 51105, 51110 and 51115			5.05%	\$ 2,201,637	18.64%
PFF Bank & Trust	Money Market			4.24%	\$ 85,703	0.73%
Desert Commercial	Market Rate			3.91%	\$ 2,965,249	25.10%
Provident Bank	Certificate of Deposit	2007-05-15	2007-11-14	5.15%	\$ 100,000	0.85%
El Paseo Bank	Certificate of Deposit	2007-05-18	2007-11-18	5.23%	\$ 100,000	0.85%
US Treasury	Treasury Bills	2007-05-24	2007-11-23	5.01%	\$ 100,000	0.85%
Citibank	Certificate of Deposit	2007-05-24	2007-11-24	5.30%	\$ 100,000	0.85%
PFF Bank & Trust	Certificate of Deposit	2007-08-21	2008-03-21	5.30%	\$ 100,000	0.85%
Desert Commercial	CDARS	2007-10-18	2008-04-17	4.36%	\$ 500,000	4.23%
Bank of America	Certificate of Deposit	2004-08-20	2008-08-20	2.45%	\$ 100,000	0.85%
Bank of America	Certificate of Deposit	2004-06-22	2009-06-22	3.92%	\$ 100,000	0.85%
<b>Total Investments</b>					<b>\$ 11,812,617</b>	<b>100.00%</b>

**COACHELLA VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT  
LISTING OF MONTHLY RECEIPTS  
For Month of October 31, 2007**

DATE	RECEIVED FROM	AMOUNT	DESCRIPTION
10/1/2007	Bank of America	1,001.78	CD Interest
10/1/2007	Bank of America	626.12	CD Interest
10/1/2007	PFF CD	978.93	CD Interest
10/1/2007	VCJPA	2,460.00	Interest from Deposits
10/1/2007	VCJPA	1,555.00	Interest from Deposits
10/4/2007	Citibank	441.67	CD Interest
10/9/2007	Provident	1,274.03	CD Interest
10/11/2007	AIMS, VCJPA	3,904.49	Reimbursement for Workers Compensation
10/15/2007	LAIF	69,541.66	Quarterly Interest
10/15/2007	Berj Papadopoulos	5,800.00	Disposal of Surplus Property
10/15/2007	Glen Robert Shimizu	4,755.00	Disposal of Surplus Property
10/15/2007	El Paseo Bank	403.52	CD Interest
10/15/2007	Thomas Barnett	550.00	Disposal of Surplus Property
10/15/2007	Mac Magruder Chevrolet	2,850.00	Disposal of Surplus Property
10/16/2007	Javier Sanchez	3,500.00	Disposal of Surplus Property
10/18/2007	Desert Fresh	2,156.00	Disposal of Surplus Property
10/19/2007	Avondale Golf Club	1,610.25	Reimbursement for Pesticides
10/22/2007	Desert Fresh	305.00	Disposal of Surplus Property
10/26/2007	Coachella Valley Unified School District	756.00	Rental Income
10/29/2007	Tamarisk Country Club	1,923.75	Reimbursement for Pesticides
10/31/2007	PFF Bank Money Market	127.92	October Interest
10/31/2007	PFF Bank Payroll	79.32	October Interest
10/31/2007	PFF Bank Checking	72.87	October Interest
10/31/2007	PFF Bank Building	19.68	October Interest
10/31/2007	Desert Commercial Market Rate	11,964.11	October Interest
10/31/2007	County of Riverside	7,578.88	Prior Supplemental
10/31/2007	County of Riverside	5,209.96	Interest
10/31/2007	County of Riverside	676.15	Interest
<b>Monthly Total</b>		<b>132,122.09</b>	

**Coachella Valley Mosquito & Vector Control District**  
**Balance Sheet**  
**As of October 31, 2007**  
**( In Dollars )**

	General Fund	Capital Assets	Long Term Liabilities	Totals
<b>ASSETS</b>				
<b>Cash and Investments</b>				
Cash - Checking	\$ 82,925	\$ -	\$ -	\$ 82,925
Cash - Payroll	\$ 249,233	\$ -	\$ -	\$ 249,233
Cash - Building Fund Checking	\$ 22,863	\$ -	\$ -	\$ 22,863
Cash Clearing Account	\$ 3,848	\$ -	\$ -	\$ 3,848
Cash - Petty Cash	\$ 500	\$ -	\$ -	\$ 500
Total Cash	\$ 359,368	\$ -	\$ -	\$ 359,368
Investment Balances General Fund	\$ 11,812,617	\$ -	\$ -	\$ 11,812,617
Total Investment Fund Balances	<u>\$ 11,812,617</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,812,617</u>
Total Cash and Investments	\$ 12,171,985	\$ -	\$ -	\$ 12,171,985
<b>Current Assets</b>				
Accounts Receivable	\$ 52,423	\$ -	\$ -	\$ 52,423
Interest Receivable	\$ -	\$ -	\$ -	\$ -
Lease Payment Receivable	\$ -	\$ -	\$ -	\$ -
Inventory	\$ 338,473	\$ -	\$ -	\$ 338,473
Prepays and Deposits	\$ 265,501	\$ -	\$ -	\$ 265,501
Total Other Current Assets	\$ 656,396	\$ -	\$ -	\$ 656,396
<b>Fixed Assets</b>				
BIO Control Building		\$ 3,821,647		\$ 3,821,647
Vehicles		\$ 1,444,536		\$ 1,444,536
Computer Equipment		\$ 143,070		\$ 143,070
Office Furniture and Equipment		\$ 976,167		\$ 976,167
Bio Control Equipment/Furniture		\$ 32,034		\$ 32,034
Land		\$ 417,873		\$ 417,873
Oleander Building		\$ 5,665,862		\$ 5,665,862
Signage		\$ 23,651		\$ 23,651
Structures and Improvements		\$ 881,995		\$ 881,995
Accumulated Depreciation		\$ (2,972,361)		\$ (2,972,361)
Total Fixed Assets	\$ -	\$ 10,434,474		\$ 10,434,474
<b>Other Assets</b>				
Resources to be Provided	\$ -	\$ -	\$ 482,239	\$ 482,239
Total Other Assets	\$ -	\$ -	\$ 482,239	\$ 482,239
<b>TOTAL ASSETS</b>	<u><u>\$ 12,828,380</u></u>	<u><u>\$ 10,434,474</u></u>	<u><u>\$ 482,239</u></u>	<u><u>\$ 23,745,093</u></u>

**UNAUDITED**

**Coachella Valley Mosquito & Vector Control District**  
**Balance Sheet**  
**As of October 31, 2007**  
**( In Dollars )**

	General Fund	Capital Assets	Long Term Liabilities	Totals
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 183,522	\$ -	\$ -	\$ 183,522
Accrued Payroll and Payroll Taxes	\$ 106,090	\$ -	\$ -	\$ 106,090
Deferred Revenue	\$ 42,476	\$ -	\$ -	\$ 42,476
Retentions Payable - Capital Fund	\$ -	\$ -	\$ -	\$ -
Claims/Judgments Payable	\$ -	\$ -	\$ 260,865	\$ 260,865
Union Dues/Charity Payable	\$ 1,565	\$ -	\$ -	\$ 1,565
Total Current Liabilities	\$ 333,653	\$ -	\$ 260,865	\$ 594,518
<b>Long Term Liabilities</b>				
Compensated Absences Payable	\$ -	\$ -	\$ 221,374	\$ 221,374
Total Long Term Liabilities	\$ -	\$ -	\$ 221,374	\$ 221,374
<b>TOTAL LIABILITIES</b>	<b>\$ 333,653</b>	<b>\$ -</b>	<b>\$ 482,239</b>	<b>\$ 815,892</b>
<b>EQUITY - FUND BALANCE</b>				
Fund Equity	\$ 1,528,234	\$ -	\$ -	\$ 1,528,234
Investment in Fixed Assets	\$ -	\$ 10,434,474	\$ -	\$ 10,434,474
Reserve for Inventory	\$ 338,473	\$ -	\$ -	\$ 338,473
Reserve for Prepays & Deposits	\$ 265,501	\$ -	\$ -	\$ 265,501
General Reserve	\$ 6,637,933	\$ -	\$ -	\$ 6,637,933
Reserve for Other Post Employment Benefits	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Reserve for Environmental Investigation	\$ 210,000	\$ -	\$ -	\$ 210,000
Reserve for Emergency Service	\$ 2,541,262	\$ -	\$ -	\$ 2,541,262
Reserve for Equipment Replacement	\$ 300,000	\$ -	\$ -	\$ 300,000
Reserve for Emergency Capital Expenditures	\$ 200,000	\$ -	\$ -	\$ 200,000
Reserve for Existing Facility Renovation	\$ 200,000	\$ -	\$ -	\$ 200,000
Reserve for Annex Facility #2	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Reserve for Aircraft	\$ 650,000	\$ -	\$ -	\$ 650,000
Excess Revenue over (under) Expenditures	\$ (2,376,674)	\$ -	\$ -	\$ (2,376,674)
<b>TOTAL EQUITY</b>	<b>\$ 12,494,728</b>	<b>\$ 10,434,474</b>	<b>\$ -</b>	<b>\$ 22,929,201</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 12,828,380</b>	<b>\$ 10,434,474</b>	<b>\$ 482,239</b>	<b>\$ 23,745,093</b>

**UNAUDITED**

**Coachella Valley Mosquito and Vector Control District**  
**FINANCIAL STATEMENT OF REVENUES AND EXPENSES**  
**GENERAL FUND**  
**For the period Ended**  
**October 31, 2007**  
(In Dollars)

	Budget 2007-2008 <u>Revised 11/13/07</u>	This Month	Y-T-D	Budget Balance	% Y-T-D
<b>REVENUES</b>					
Current Taxes	3,459,912	-	107,924	(3,351,988)	3.12%
Homeowner's Tax Relief	60,060	-	-	(60,060)	0.00%
Interest on Investments	52,500	-	-	(52,500)	0.00%
Miscellaneous Revenue	30,000	5,886	17,055	(12,945)	0.00%
Disposal of Surplus Property	5,250	19,916	19,916	14,666	379.35%
Prior Taxes	17,010	7,579	45,000	27,990	264.55%
Redevelopment Pass-Thru	2,395,363	-	778,018	(1,617,345)	32.48%
Interest Income	270,000	90,547	123,854	(146,146)	45.87%
Reimbursement - Services	7,560	13,794	14,478	6,918	191.51%
Miscellaneous Receipts	21,000	3,904	8,544	(12,456)	40.69%
Benefit Assessment Income	2,676,556	-	-	(2,676,556)	0.00%
<b>TOTAL REVENUES</b>	<b>8,995,211</b>	<b>141,626</b>	<b>1,114,789</b>	<b>(7,880,422)</b>	<b>12.39%</b>
<b>TRANSFERS FROM RESERVES</b>					
3910 Reserves	4,513,422	-	-	(4,513,422)	0.00%
<b>TOTAL TRANSFERS FROM RESERVES</b>	<b>4,513,422</b>	<b>-</b>	<b>-</b>	<b>(4,513,422)</b>	<b>0.00%</b>
<b>EXPENSES</b>					
<b>Payroll Expense</b>					
5101 Payroll - Full Time	2,878,488	188,167	856,428	2,022,060	29.75%
5102 Payroll - Seasonal	274,000	14,934	99,676	174,324	36.38%
5103 Temporary Services	52,000	-	-	52,000	0.00%
5150 State Retirement Expense	293,895	12,174	49,028	244,867	16.68%
5155 Social Security Expense	187,456	11,833	56,493	130,963	30.14%
5165 Medicare Expense	48,200	2,945	13,718	34,482	28.46%
5170 Group Insurance Expense	615,200	36,180	119,634	495,566	19.45%
5180 Deferred Compensation	75,500	4,918	17,800	57,700	23.58%
5195 Unemployment Insurance	79,306	919	5,151	74,155	6.50%
Total Payroll Expense	4,504,045	272,070	1,217,928	3,286,117	27.04%
<b>Administrative Expense</b>					
5250 Tuition Reimbursement	20,000	-	-	20,000	0.00%
6000 Property & Liability Insurance	70,000	7,558	21,732	48,268	31.05%
6001 Workers' Compensation Insurance	199,500	5,978	23,912	175,588	11.99%
6050 Dues & Subscriptions	24,720	1,070	2,108	22,612	8.53%
6060 Public Education Materials	55,000	-	1,919	53,081	3.49%
6065 Recruitment/Advertising	30,000	1,307	8,296	21,704	27.65%
6070 Office Supplies	48,000	3,654	14,492	33,508	30.19%
6075 Postage	16,270	740	1,848	14,422	11.36%
6080 Computer & Network Systems	50,000	975	8,447	41,553	16.89%
6085 Bank Service Charges	2,575	-	-	2,575	0.00%
6090 Local Agency Formation Commission	2,575	-	659	1,916	25.58%
6095 Miscellaneous Professional Fees	82,400	16,875	29,623	52,777	35.95%
6100 Attorney Fees	136,500	65,805	94,412	42,088	69.17%
6110 Conference Expense	54,440	1,387	2,387	52,053	4.39%
6115 Trustee In-Lieu Expense	14,400	1,200	4,400	10,000	30.56%
6120 Trustee Support Expense	24,000	6,547	11,170	12,830	46.54%
6130 Special Events	30,000	1,500	1,500	28,500	5.00%
6200 Meetings Expense	6,180	65	903	5,277	14.62%
6210 Promotion & Education	25,000	(279)	6,626	18,374	26.50%
6220 Advertising and Media	35,000	-	14,060	20,940	40.17%
6500 Benefit Assessment Expense	221,769	-	15,029	206,741	6.78%
Total Administrative Expense	1,148,329	114,382	263,523	884,806	22.95%

UNAUDITED

**Coachella Valley Mosquito and Vector Control District**  
**FINANCIAL STATEMENT OF REVENUES AND EXPENSES**  
**GENERAL FUND**  
**For the period Ended**  
**October 31, 2007**  
**(In Dollars)**

	Budget 2007-2008 <small>Revised 11/13/07</small>	This Month	Y-T-D	Budget Balance	% Y-T-D
<b>EXPENSES (cont.)</b>					
<b>Utility Expense</b>					
6400 Utilities	77,250	2,996	20,329	56,921	26.32%
Total Utility Expense	<u>77,250</u>	<u>2,996</u>	<u>20,329</u>	<u>56,921</u>	<u>26.32%</u>
<b>Operating Expense</b>					
7000 Uniform Expense	36,000	4,240	11,307	24,693	31.41%
7025 Safety Inspections	2,500	-	-	2,500	0.00%
7050 Safety Expense	26,120	956	4,130	21,990	15.81%
7100 Physician Fees	14,300	190	589	13,711	4.12%
7150 Communications & Site Rental	29,000	579	5,988	23,012	20.65%
7200 Household Supplies	14,500	545	2,571	11,929	17.73%
7225 Building & Grounds Security	18,000	582	3,068	14,932	17.04%
7250 Janitorial Expense	40,400	2,200	10,015	30,385	24.79%
7300 Building & Grounds Maintenance	80,000	5,410	14,740	65,260	18.43%
7305 Surplus Property Maintenance	8,240	-	-	8,240	0.00%
7325 Environmental Assessment & Monitoring	400,000	-	2,108	397,893	0.53%
7350 Storage Tank Permits & Fees	1,030	-	257	773	24.92%
7400 Vehicle Parts & Supplies	66,500	7,099	20,345	46,155	30.59%
7450 Equipment Parts & Supplies	50,750	1,229	4,503	46,247	8.87%
7500 Small Tool Expense	10,200	-	-	10,200	0.00%
7550 Lab Supplies & Expense	36,750	2,817	10,227	26,523	27.83%
7575 Surveillance	55,000	25	3,978	51,023	7.23%
7600 Staff Training	38,750	1,745	13,930	24,820	35.95%
7650 Equipment Rental	2,000	-	-	2,000	0.00%
7675 Contract Services	3,100	-	-	3,100	0.00%
7700 Motor Fuels & Oil	150,000	12,686	42,175	107,825	28.12%
7750 Field Supplies	68,300	5,185	21,243	47,058	31.10%
7800 Control Products	2,450,000	104,420	1,787,217	662,783	72.95%
7850 Aerial Applications	180,000	-	21,000	159,000	11.67%
8510 Research Projects	261,569	-	-	261,569	0.00%
Total Operating Expense	<u>4,043,009</u>	<u>149,906</u>	<u>1,979,390</u>	<u>2,063,619</u>	<u>48.96%</u>
<b>Capital Expense</b>					
8000 Loss on Write-off of Capital Assets	-	-	-	-	0.00%
8300 Depreciation Expense	-	-	-	-	0.00%
8415 Capital Outlay	416,000	461	5,691	410,309	1.37%
8460 BIO Control Building	500,000	1,264	2,143	497,857	0.43%
8485 Building Furnishings	70,000	916	2,458	67,542	3.51%
8487 Thermal Facility Improvements	300,000	-	-	300,000	0.00%
8487 Misc. Improvements	1,600,000	-	-	1,600,000	0.00%
Total Capital Expense	<u>2,886,000</u>	<u>2,642</u>	<u>10,292</u>	<u>2,875,708</u>	<u>0.36%</u>
<b>Contingency Funds</b>					
9000 Operating Expense Contingency	850,000	-	-	850,000	0.00%
Total Contingency Funds	<u>850,000</u>	<u>-</u>	<u>-</u>	<u>850,000</u>	<u>0.00%</u>
<b>TOTAL EXPENSES</b>	<b>13,508,633</b>	<b>541,996</b>	<b>3,491,463</b>	<b>10,017,170</b>	<b>25.85%</b>
<b>REVENUES &amp; TRANSFERS less EXPENSES</b>	<b><u>(0)</u></b>	<b><u>(400,370)</u></b>	<b><u>(2,376,674)</u></b>		