

Coachella Valley Mosquito and Vector Control District
 FINANCES AT A GLANCE
 ALL FUNDS COMBINED
 For the Month Ended December 31, 2007

	Beginning of the Month	Change During the Month	End of the Month
INVESTMENTS	\$ 11,834,365	\$ 167,364	\$ 12,001,729
CASH	\$ 257,901	2,079	\$ 259,981
INVESTMENTS & CASH	\$ 12,092,267	\$ 169,443	\$ 12,261,710
CURRENT ASSETS	561,570	228,175	789,745
FIXED ASSETS	10,434,474	340,313	10,774,786
OTHER ASSETS	491,648	-	491,648
TOTAL ASSETS	\$ 23,579,957	\$ 737,931	\$ 24,317,889
TOTAL LIABILITIES	\$ 615,564	\$ (55,391)	\$ 560,173
TOTAL DISTRICT EQUITY	22,964,393	793,323	23,757,716
TOTAL LIABILITIES & EQUITY	\$ 23,579,957	\$ 737,931	\$ 24,317,889
RECEIPTS			
		\$ 1,046,951	
CASH DISBURSEMENTS			
Payroll	\$ 212,267		
General Admin	\$ 664,549		
Total Cash Disbursements		\$ (876,816)	
NON-CASH ENTRIES:			
Accrual Modifications -		\$ 567,796	
Changes in A/P, A/R & Pre-paid insurance		_____	
Change during Month - Excess of Cash over Receipts & Non-Cash Adjustments		\$ 737,931	

**COACHELLA VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT
INVESTMENT FUND BALANCES AS OF DECEMBER 31, 2007**

INSTITUTION	IDENTIFICATION	Issue Date	Maturity Date	YIELD	BALANCE	PERCENT OF TOTAL INVESTMENTS
LAIF	Common Investments			5.24%	\$ 5,360,028	44.66%
Riverside County	Funds 51105, 51110 and 51115			5.05%	\$ 3,516,018	29.30%
PFF Bank & Trust	Money Market			4.24%	\$ 87,676	0.73%
Desert Commercial	Market Rate			3.91%	\$ 1,838,008	15.31%
PFF Bank & Trust	Certificate of Deposit	2007-08-21	2008-03-21	5.30%	\$ 100,000	0.83%
Desert Commercial	CDARS	2007-10-18	2008-04-17	4.36%	\$ 500,000	4.17%
Provident Bank	Certificate of Deposit	2007-05-15	2008-05-14	5.15%	\$ 100,000	0.83%
El Paseo Bank	Certificate of Deposit	2007-05-18	2008-05-18	4.40%	\$ 100,000	0.83%
Citibank	Certificate of Deposit	2007-11-24	2008-05-24	4.60%	\$ 100,000	0.83%
US Treasury	Treasury Bills	2007-11-29	2008-05-29	3.45%	\$ 100,000	0.83%
Bank of America	Certificate of Deposit	2004-08-20	2008-08-20	2.45%	\$ 100,000	0.83%
Bank of America	Certificate of Deposit	2004-06-22	2009-06-22	3.92%	\$ 100,000	0.83%
Total Investments					\$ 12,001,729	100.00%

**COACHELLA VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT
LISTING OF MONTHLY RECEIPTS
For Month of December 31, 2007**

DATE	RECEIVED FROM	AMOUNT	DESCRIPTION
12/3/2007	Citibank	338.61	CD Interest
12/3/2007	State of California	272.00	DMV Refund
12/3/2007	State of California	272.00	DMV Refund
12/3/2007	Target	750.00	MVCAC Event Sponsorship
12/6/2007	Citibank	87.50	CD Interest
12/14/2007	Armando Rodriguez	200.00	Surplus Equipment
12/14/2007	Keith Matheny	2.10	Public Record Request
12/14/2007	El Paseo Bank	362.28	CD Interest
12/26/2007	Heritage Palms	2,700.00	Reimbursement for Pesticides
12/26/2007	Westin Resorts at Mission Hills	1,852.50	Reimbursement for Pesticides
12/26/2007	Du Pont	7,992.00	Advion Rebate
12/26/2007	PERMA	6,564.00	Return of Contributions
12/31/2007	PFF Bank Money Market	130.87	December Interest
12/31/2007	PFF Bank Payroll	79.45	December Interest
12/31/2007	PFF Bank Checking	72.17	December Interest
12/31/2007	PFF Bank Building	19.70	December Interest
12/31/2007	Desert Commercial Market Rate	6,233.53	December Interest
12/31/2007	County of Riverside	6,822.23	Property Tax - Prior Supplemental
12/31/2007	County of Riverside	956,641.29	Property Tax - Current Secured
12/31/2007	County of Riverside	4,320.17	Property Tax - Current Supplemental
12/31/2007	County of Riverside	39,675.24	Interest on Investments
12/31/2007	County of Riverside	5,149.08	Interest on Investments
12/31/2007	County of Riverside	6,414.13	Homeowners Tax Relief
Monthly Total		1,046,950.85	

Coachella Valley Mosquito and Vector Control District
FINANCIAL STATEMENT OF REVENUES AND EXPENSES
GENERAL FUND
For the period Ended
December 31, 2007
(In Dollars)

	Budget 2007-2008 <i>Revised 11/13/07</i>	This Month	Y-T-D	Budget Balance	% Y-T-D
REVENUES					
Current Taxes	3,459,912	960,961	1,328,585	(2,131,327)	38.40%
Homeowner's Tax Relief	60,060	6,414	12,007	(48,053)	19.99%
Interest on Investments	52,500	44,824	52,171	(329)	99.37%
Miscellaneous Revenue	30,000	-	38,593	8,593	0.00%
Disposal of Surplus Property	5,250	-	19,916	14,666	379.35%
Prior Taxes	17,010	6,822	74,544	57,534	438.24%
Redevelopment Pass-Thru	2,395,363	-	828,195	(1,567,168)	34.57%
Interest Income	270,000	7,324	144,769	(125,231)	53.62%
Reimbursement - Services	7,560	(1,853)	3,384	(4,176)	44.76%
Miscellaneous Receipts	21,000	6,086	21,026	26	100.12%
Benefit Assessment Income	2,676,556	-	134,544	(2,542,012)	5.03%
TOTAL REVENUES	8,995,211	1,030,580	2,657,734	(6,337,477)	29.55%
TRANSFERS FROM RESERVES					
3910 Reserves	4,513,422	-	-	(4,513,422)	0.00%
TOTAL TRANSFERS FROM RESERVES	4,513,422	-	-	(4,513,422)	0.00%
EXPENSES					
Payroll Expense					
5101 Payroll - Full Time	2,878,488	192,548	1,236,128	1,642,360	42.94%
5102 Payroll - Seasonal	274,000	10,286	123,203	150,797	44.96%
5103 Temporary Services	52,000	1,904	1,904	50,096	3.66%
5150 State Retirement Expense	293,895	-	67,332	226,563	22.91%
5155 Social Security Expense	187,456	11,752	79,911	107,545	42.63%
5165 Medicare Expense	48,200	2,941	19,564	28,636	40.59%
5170 Group Insurance Expense	615,200	37,151	197,101	418,099	32.04%
5180 Deferred Compensation	75,500	(6,009)	22,901	52,599	30.33%
5195 Unemployment Insurance	79,306	921	6,689	72,617	8.43%
Total Payroll Expense	4,504,045	251,495	1,754,733	2,749,312	38.96%
Administrative Expense					
5250 Tuition Reimbursement	20,000	-	-	20,000	0.00%
6000 Property & Liability Insurance	70,000	7,558	37,864	32,136	54.09%
6001 Workers' Compensation Insurance	199,500	5,978	35,868	163,632	17.98%
6050 Dues & Subscriptions	24,720	410	6,565	18,155	26.56%
6060 Public Education Materials	55,000	-	1,919	53,081	3.49%
6065 Recruitment/Advertising	30,000	195	10,969	19,031	36.56%
6070 Office Supplies	48,000	3,168	21,174	26,826	44.11%
6075 Postage	16,270	752	2,935	13,335	18.04%
6080 Computer & Network Systems	50,000	3,160	17,449	32,551	34.90%
6085 Bank Service Charges	2,575	-	172	2,403	6.68%
6090 Local Agency Formation Commission	2,575	-	659	1,916	25.58%
6095 Miscellaneous Professional Fees	82,400	21,296	66,795	15,605	81.06%
6100 Attorney Fees	136,500	2,070	105,425	31,075	77.23%
6110 Conference Expense	54,440	1,502	7,135	47,305	13.11%
6115 Trustee In-Lieu Expense	14,400	-	5,600	8,800	38.89%
6120 Trustee Support Expense	24,000	7,192	19,765	4,235	82.35%
6130 Special Events	30,000	(9,835)	(8,308)	38,308	-27.69%
6200 Meetings Expense	6,180	815	2,114	4,066	34.21%
6210 Promotion & Education	25,000	-	7,026	17,974	28.10%
6220 Advertising and Media	35,000	-	14,060	20,940	40.17%
6500 Benefit Assessment Expense	221,769	-	15,029	206,741	6.78%
Total Administrative Expense	1,148,329	44,262	370,215	778,115	32.24%

UNAUDITED

Coachella Valley Mosquito and Vector Control District
FINANCIAL STATEMENT OF REVENUES AND EXPENSES
GENERAL FUND
For the period Ended
December 31, 2007
(In Dollars)

	Budget 2007-2008 <small>Revised 11/13/07</small>	This Month	Y-T-D	Budget Balance	% Y-T-D
EXPENSES (cont.)					
Utility Expense					
6400 Utilities	77,250	1,481	27,635	49,615	35.77%
Total Utility Expense	<u>77,250</u>	<u>1,481</u>	<u>27,635</u>	<u>49,615</u>	<u>35.77%</u>
Operating Expense					
7000 Uniform Expense	36,000	2,162	16,991	19,009	47.20%
7025 Safety Inspections	2,500	-	-	2,500	0.00%
7050 Safety Expense	26,120	772	6,255	19,865	23.95%
7100 Physician Fees	14,300	285	1,159	13,141	8.10%
7150 Communications & Site Rental	29,000	829	10,194	18,806	35.15%
7200 Household Supplies	14,500	1,082	4,365	10,135	30.10%
7225 Building & Grounds Security	18,000	806	4,641	13,359	25.78%
7250 Janitorial Expense	40,400	2,200	17,017	23,383	42.12%
7300 Building & Grounds Maintenance	80,000	9,804	34,579	45,421	43.22%
7305 Surplus Property Maintenance	8,240	-	-	8,240	0.00%
7325 Environmental Assessment & Monitoring	400,000	-	12,233	387,768	3.06%
7350 Storage Tank Permits & Fees	1,030	-	257	773	24.92%
7400 Vehicle Parts & Supplies	66,500	2,733	24,338	42,162	36.60%
7450 Equipment Parts & Supplies	50,750	1,472	8,160	42,590	16.08%
7500 Small Tool Expense	10,200	-	-	10,200	0.00%
7550 Lab Supplies & Expense	36,750	646	14,496	22,254	39.44%
7575 Surveillance	55,000	966	22,286	32,714	40.52%
7600 Staff Training	38,750	-	13,930	24,820	35.95%
7650 Equipment Rental	2,000	5,640	8,042	(6,042)	402.11%
7675 Contract Services	3,100	-	-	3,100	0.00%
7700 Motor Fuels & Oil	150,000	9,290	51,674	98,326	34.45%
7750 Field Supplies	68,300	4,998	28,175	40,125	41.25%
7800 Control Products	2,450,000	(104,685)	1,735,732	714,268	70.85%
7850 Aerial Applications	180,000	-	26,620	153,380	14.79%
8510 Research Projects	261,569	-	-	261,569	0.00%
Total Operating Expense	<u>4,043,009</u>	<u>(61,000)</u>	<u>2,041,145</u>	<u>2,001,864</u>	<u>50.49%</u>
Capital Expense					
8000 Loss on Write-off of Capital Assets	-	-	-	-	0.00%
8300 Depreciation Expense	-	-	-	-	0.00%
8415 Capital Outlay	416,000	19,164	25,709	390,291	6.18%
8460 BIO Control Building	500,000	-	2,143	497,857	0.43%
8485 Building Furnishings	70,000	987	3,445	66,555	4.92%
8487 Thermal Facility Improvements	300,000	-	-	300,000	0.00%
8487 Misc. Improvements	1,600,000	321,181	321,181	1,278,819	20.07%
Total Capital Expense	<u>2,886,000</u>	<u>341,332</u>	<u>352,479</u>	<u>2,533,521</u>	<u>12.21%</u>
Contingency Funds					
9000 Operating Expense Contingency	850,000	-	-	850,000	0.00%
Total Contingency Funds	<u>850,000</u>	<u>-</u>	<u>-</u>	<u>850,000</u>	<u>0.00%</u>
TOTAL EXPENSES	<u>13,508,633</u>	<u>577,570</u>	<u>4,546,206</u>	<u>8,962,427</u>	<u>33.65%</u>
REVENUES & TRANSFERS less EXPENSES	<u>(0)</u>	<u>453,010</u>	<u>(1,888,472)</u>		

Coachella Valley Mosquito & Vector Control District
Balance Sheet
As of December 31, 2007
(In Dollars)

	General Fund	Capital Assets	Long Term Liabilities	Totals
ASSETS				
Cash and Investments				
Cash - Checking	\$ 83,599	\$ -	\$ -	\$ 83,599
Cash - Payroll	\$ 152,980	\$ -	\$ -	\$ 152,980
Cash - Building Fund Checking	\$ 22,902	\$ -	\$ -	\$ 22,902
Cash Clearing Account	\$ -	\$ -	\$ -	\$ -
Cash - Petty Cash	\$ 500	\$ -	\$ -	\$ 500
Total Cash	\$ 259,981	\$ -	\$ -	\$ 259,981
Investment Balances General Fund	\$ 12,001,729	\$ -	\$ -	\$ 12,001,729
Total Investment Fund Balances	<u>\$ 12,001,729</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,001,729</u>
Total Cash and Investments	\$ 12,261,710	\$ -	\$ -	\$ 12,261,710
Current Assets				
Accounts Receivable	\$ 13,200	\$ -	\$ -	\$ 13,200
Interest Receivable	\$ 2,580	\$ -	\$ -	\$ 2,580
Lease Payment Receivable	\$ -	\$ -	\$ -	\$ -
Inventory	\$ 513,998	\$ -	\$ -	\$ 513,998
Prepays and Deposits	\$ 259,966	\$ -	\$ -	\$ 259,966
Total Other Current Assets	\$ 789,745	\$ -	\$ -	\$ 789,745
Fixed Assets				
Construction in Progress - Solar Panels		\$ 321,181		\$ 321,181
BIO Control Building		\$ 3,821,647		\$ 3,821,647
Vehicles		\$ 1,463,667		\$ 1,463,667
Computer Equipment		\$ 143,070		\$ 143,070
Office Furniture and Equipment		\$ 976,167		\$ 976,167
Bio Control Equipment/Furniture		\$ 32,034		\$ 32,034
Land		\$ 417,873		\$ 417,873
Oleander Building		\$ 5,665,862		\$ 5,665,862
Signage		\$ 23,651		\$ 23,651
Structures and Improvements		\$ 881,995		\$ 881,995
Accumulated Depreciation		<u>\$ (2,972,361)</u>		<u>\$ (2,972,361)</u>
Total Fixed Assets	\$ -	\$ 10,774,786		\$ 10,774,786
Other Assets				
Resources to be Provided	\$ -	\$ -	\$ 491,648	\$ 491,648
Total Other Assets	\$ -	\$ -	\$ 491,648	\$ 491,648
TOTAL ASSETS	<u><u>\$ 13,051,455</u></u>	<u><u>\$ 10,774,786</u></u>	<u><u>\$ 491,648</u></u>	<u><u>\$ 24,317,889</u></u>

LIABILITIES AND EQUITY

UNAUDITED

Coachella Valley Mosquito & Vector Control District
Balance Sheet
As of December 31, 2007
(In Dollars)

	General Fund	Capital Assets	Long Term Liabilities	Totals
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 67,002	\$ -	\$ -	\$ 67,002
Accrued Payroll and Payroll Taxes	\$ 265	\$ -	\$ -	\$ 265
Deferred Revenue	\$ -	\$ -	\$ -	\$ -
Retentions Payable - Capital Fund	\$ -	\$ -	\$ -	\$ -
Claims/Judgments Payable	\$ -	\$ -	\$ 260,865	\$ 260,865
Union Dues/Charity Payable	\$ 1,258	\$ -	\$ -	\$ 1,258
Total Current Liabilities	\$ 68,525	\$ -	\$ 260,865	\$ 329,390
Long Term Liabilities				
Compensated Absences Payable	\$ -	\$ -	\$ 230,783	\$ 230,783
Total Long Term Liabilities	\$ -	\$ -	\$ 230,783	\$ 230,783
TOTAL LIABILITIES	\$ 68,525	\$ -	\$ 491,648	\$ 560,173
EQUITY - FUND BALANCE				
Fund Equity	\$ 2,108,242	\$ -	\$ -	\$ 2,108,242
Investment in Fixed Assets	\$ -	\$ 10,774,786	\$ -	\$ 10,774,786
Reserve for Inventory	\$ 513,998	\$ -	\$ -	\$ 513,998
Reserve for Prepaids & Deposits	\$ 259,966	\$ -	\$ -	\$ 259,966
General Reserve	\$ 5,887,933	\$ -	\$ -	\$ 5,887,933
Reserve for Other Post Employment Benefits	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Reserve for Environmental Investigation	\$ 210,000	\$ -	\$ -	\$ 210,000
Reserve for Emergency Service	\$ 2,541,262	\$ -	\$ -	\$ 2,541,262
Reserve for Equipment Replacement	\$ 300,000	\$ -	\$ -	\$ 300,000
Reserve for Emergency Capital Expenditures	\$ 200,000	\$ -	\$ -	\$ 200,000
Reserve for Existing Facility Renovation	\$ 200,000	\$ -	\$ -	\$ 200,000
Reserve for Annex Facility #2	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Reserve for Aircraft	\$ 650,000	\$ -	\$ -	\$ 650,000
Excess Revenue over (under) Expenditures	\$ (1,888,472)	\$ -	\$ -	\$ (1,888,472)
TOTAL EQUITY	\$ 12,982,930	\$ 10,774,786	\$ -	\$ 23,757,716
TOTAL LIABILITIES AND EQUITY	<u>\$ 13,051,455</u>	<u>\$ 10,774,786</u>	<u>\$ 491,648</u>	<u>\$ 24,317,889</u>

UNAUDITED