

Coachella Valley Mosquito and Vector Control District
 FINANCES AT A GLANCE
 ALL FUNDS COMBINED
 For the Month Ended April 30, 2008

	Beginning of the Month	Change During the Month	End of the Month
INVESTMENTS	\$ 12,966,106	\$ (287,932)	\$ 12,678,175
CASH	\$ 320,169	396	\$ 320,565
INVESTMENTS & CASH	\$ 13,286,275	\$ (287,535)	\$ 12,998,740
CURRENT ASSETS	701,401	337,564	1,038,965
FIXED ASSETS	11,322,628	-	11,322,628
OTHER ASSETS	526,885	-	526,885
TOTAL ASSETS	\$ 25,837,190	\$ 50,029	\$ 25,887,218
TOTAL LIABILITIES	\$ 657,761	\$ 94,398	\$ 752,159
TOTAL DISTRICT EQUITY	25,179,429	(44,369)	25,135,060
TOTAL LIABILITIES & EQUITY	\$ 25,837,190	\$ 50,029	\$ 25,887,218
RECEIPTS			
		\$ 429,326	
CASH DISBURSEMENTS			
Payroll	\$ 204,060		
General Admin	\$ 512,802		
Total Cash Disbursements		\$ (716,862)	
NON-CASH ENTRIES:			
Accrual Modifications -		\$ 337,564	
Changes in A/P, A/R & Pre-paid insurance		_____	
Change during Month - Excess of Cash over Receipts & Non-Cash Adjustments		\$ 50,029	

**COACHELLA VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT
INVESTMENT FUND BALANCES AS OF APRIL 30, 2008**

INSTITUTION	IDENTIFICATION	Issue Date	Maturity Date	YIELD	BALANCE	PERCENT OF TOTAL INVESTMENTS
LAIF	Common Investments			3.40%	\$ 5,482,946	43.25%
Riverside County	Funds 51105, 51110 and 51115			3.95%	\$ 2,602,330	20.53%
PFF Bank & Trust	Money Market			1.54%	\$ 88,161	0.70%
Desert Commercial	Market Rate			1.90%	\$ 3,004,738	23.70%
Provident Bank	Certificate of Deposit	2007-05-15	2008-05-14	5.15%	\$ 100,000	0.79%
El Paseo Bank	Certificate of Deposit	2007-05-18	2008-05-18	4.40%	\$ 100,000	0.79%
Citibank	Certificate of Deposit	2007-11-24	2008-05-24	4.60%	\$ 100,000	0.79%
US Treasury	Treasury Bills	2007-11-29	2008-05-29	3.45%	\$ 100,000	0.79%
Bank of America	Certificate of Deposit	2004-08-20	2008-08-20	2.45%	\$ 100,000	0.79%
PFF Bank & Trust	Certificate of Deposit	2008-03-21	2008-11-16	3.14%	\$ 100,000	0.79%
Desert Commercial	CDARS	2008-04-17	2008-10-16	2.60%	\$ 500,000	3.94%
Desert Commercial	CDARS	2008-03-13	2009-03-12	3.03%	\$ 300,000	2.37%
Bank of America	Certificate of Deposit	2004-06-22	2009-06-22	3.92%	\$ 100,000	0.79%
Total Investments					\$ 12,678,175	100.00%

**COACHELLA VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT
LISTING OF MONTHLY RECEIPTS
For Month of April 30, 2008**

DATE	RECEIVED FROM	AMOUNT	DESCRIPTION
4/1/2008	Bank of America DHS	990.89	CD Interest
4/1/2008	Bank of America CC	619.31	CD Interest
4/4/2008	Provident Bank	1,256.63	CD Interest
4/4/2008	PFF Bank & Trust	93.33	CD Interest
4/15/2008	Local Agency Investment Fund	56,259.67	LAIF Quarterly Interest
4/15/2008	Citibank	387.50	CD Interest
4/15/2008	County of Riverside	2,842.81	RDA Pass Through
4/25/2008	El Paseo Bank	374.38	CD Interest
4/30/2008	PFF Bank Money Market	127.31	April Interest
4/30/2008	PFF Bank Payroll	77.15	April Interest
4/30/2008	PFF Bank Checking	70.06	April Interest
4/30/2008	PFF Bank Building	19.13	April Interest
4/30/2008	Desert Commercial CDARS	10,759.22	CD Interest
4/30/2008	Desert Commercial Market Rate	3,031.07	April Interest
4/30/2008	County of Riverside	318,880.43	Property Tax - Current Secured
4/30/2008	County of Riverside	4,314.18	Contractual Revenue
4/30/2008	County of Riverside	8,420.53	Property Tax - Prior Supplemental
4/30/2008	County of Riverside	10,204.37	Property Tax - Current Supplemental
4/30/2008	County of Riverside	1,111.69	Interest on Investments
4/30/2008	County of Riverside	9,486.64	Interest on Investments
Monthly Total		429,326.30	

Coachella Valley Mosquito and Vector Control District
FINANCIAL STATEMENT OF REVENUES AND EXPENSES
GENERAL FUND
For the period Ended
April 30, 2008
(In Dollars)

	Budget 2007-2008 <i>Revised 2/12/08</i>	This Month	Y-T-D	Budget Balance	% Y-T-D
REVENUES					
Current Taxes	3,459,912	329,085	2,760,020	(699,892)	79.77%
Homeowner's Tax Relief	60,060	-	26,973	(33,087)	44.91%
Interest on Investments	52,500	10,598	94,769	42,269	180.51%
Miscellaneous Revenue	30,000	-	37,958	7,958	0.00%
Disposal of Surplus Property	5,250	-	19,916	14,666	379.35%
Prior Taxes	17,010	8,421	106,222	89,212	624.47%
Redevelopment Pass-Thru	2,395,363	7,157	1,498,303	(897,060)	62.55%
Interest Income	270,000	71,486	306,079	36,079	113.36%
Reimbursement - Services	7,560	-	7,880	320	104.24%
Miscellaneous Receipts	21,000	-	48,655	27,655	231.69%
Benefit Assessment Income	2,676,556	-	1,498,010	(1,178,546)	55.97%
TOTAL REVENUES	8,995,211	426,746	6,404,785	(2,590,426)	71.20%
TRANSFERS FROM RESERVES					
3910 Reserves	4,513,422	-	-	(4,513,422)	0.00%
TOTAL TRANSFERS FROM RESERVES	4,513,422	-	-	(4,513,422)	0.00%
EXPENSES					
Payroll Expense					
5101 Payroll - Full Time	2,878,488	205,824	2,144,075	734,413	74.49%
5102 Payroll - Seasonal	274,000	8,560	141,860	132,140	51.77%
5103 Temporary Services	52,000	7,713	22,091	29,909	42.48%
5150 State Retirement Expense	293,895	24,723	123,657	170,238	42.08%
5155 Social Security Expense	187,456	13,221	137,231	50,225	73.21%
5165 Medicare Expense	48,200	3,092	32,970	15,230	68.40%
5170 Group Insurance Expense	615,200	84,362	376,381	238,819	61.18%
5180 Deferred Compensation	75,500	19,138	56,375	19,125	74.67%
5195 Unemployment Insurance	79,306	1,361	28,705	50,601	36.20%
Total Payroll Expense	4,504,045	367,995	3,063,347	1,440,698	68.01%
Administrative Expense					
5250 Tuition Reimbursement	20,000	-	2,202	17,798	11.01%
6000 Property & Liability Insurance	70,000	7,558	68,097	1,903	97.28%
6001 Workers' Compensation Insurance	199,500	5,978	59,780	139,720	29.96%
6050 Dues & Subscriptions	24,720	-	7,150	17,570	28.92%
6060 Public Education Materials	55,000	-	2,808	52,192	5.11%
6065 Recruitment/Advertising	30,000	1,500	19,881	10,119	66.27%
6070 Office Supplies	48,000	4,589	40,224	7,776	83.80%
6075 Postage	16,270	1,534	5,256	11,014	32.30%
6080 Computer & Network Systems	50,000	9,207	55,376	(5,376)	110.75%
6085 Bank Service Charges	2,575	-	172	2,403	6.68%
6090 Local Agency Formation Commission	2,575	-	659	1,916	25.58%
6095 Miscellaneous Professional Fees	122,400	12,480	122,599	(199)	100.16%
6100 Attorney Fees	136,500	41,397	183,609	(47,109)	134.51%
6110 Conference Expense	54,440	8,713	20,138	34,302	36.99%
6115 Trustee In-Lieu Expense	14,400	-	10,100	4,300	70.14%
6120 Trustee Support Expense	39,000	3,952	37,320	1,680	95.69%
6130 Special Events	30,000	1,641	12,813	17,187	42.71%
6200 Meetings Expense	6,180	-	2,562	3,618	41.45%
6210 Promotion & Education	25,000	-	12,287	12,713	49.15%
6220 Advertising and Media	35,000	-	14,060	20,940	40.17%
6500 Benefit Assessment Expense	221,769	-	84,253	137,516	37.99%
Total Administrative Expense	1,203,329	98,549	761,345	441,984	63.27%

UNAUDITED

Coachella Valley Mosquito and Vector Control District
FINANCIAL STATEMENT OF REVENUES AND EXPENSES
GENERAL FUND
For the period Ended
April 30, 2008
(In Dollars)

	Budget 2007-2008 <small>Revised 2/12/08</small>	This Month	Y-T-D	Budget Balance	% Y-T-D
EXPENSES (cont.)					
Utility Expense					
6400 Utilities	77,250	1,831	37,988	39,262	49.18%
Total Utility Expense	<u>77,250</u>	<u>1,831</u>	<u>37,988</u>	<u>39,262</u>	<u>49.18%</u>
Operating Expense					
7000 Uniform Expense	36,000	4,446	31,313	4,687	86.98%
7025 Safety Inspections	2,500	-	-	2,500	0.00%
7050 Safety Expense	26,120	704	9,293	16,827	35.58%
7100 Physician Fees	14,300	190	1,349	12,951	9.43%
7150 Communications & Site Rental	29,000	1,298	13,382	15,618	46.14%
7200 Household Supplies	14,500	483	5,890	8,610	40.62%
7225 Building & Grounds Security	18,000	4,756	14,041	3,959	78.01%
7250 Janitorial Expense	40,400	2,200	28,232	12,168	69.88%
7300 Building & Grounds Maintenance	80,000	8,600	77,476	2,524	96.85%
7305 Surplus Property Maintenance	8,240	-	-	8,240	0.00%
7325 Environmental Assessment & Monitoring	400,000	-	23,603	376,397	5.90%
7350 Storage Tank Permits & Fees	1,030	-	257	773	24.92%
7400 Vehicle Parts & Supplies	66,500	1,487	34,275	32,225	51.54%
7450 Equipment Parts & Supplies	50,750	5,359	21,194	29,556	41.76%
7500 Small Tool Expense	10,200	1,115	4,189	6,011	41.07%
7550 Lab Supplies & Expense	36,750	4,930	26,771	9,979	72.85%
7575 Surveillance	55,000	-	22,286	32,714	40.52%
7600 Staff Training	50,750	18,205	49,862	888	98.25%
7650 Equipment Rental	2,000	-	-	2,000	0.00%
7675 Contract Services	3,100	-	-	3,100	0.00%
7700 Motor Fuels & Oil	150,000	10,986	74,343	75,657	49.56%
7750 Field Supplies	68,300	3,169	46,048	22,252	67.42%
7800 Control Products	2,450,000	(74,575)	2,020,243	429,757	82.46%
7850 Aerial Applications	180,000	7,320	41,940	138,060	23.30%
8510 Research Projects	266,669	489	126,338	140,331	47.38%
Total Operating Expense	<u>4,060,109</u>	<u>1,163</u>	<u>2,672,325</u>	<u>1,387,784</u>	<u>65.82%</u>
Capital Expense					
8000 Loss on Write-off of Capital Assets	-	-	-	-	0.00%
8300 Depreciation Expense	-	-	-	-	0.00%
8415 Capital Outlay	416,000	1,577	60,011	355,989	14.43%
8460 BIO Control Building	500,000	-	2,143	497,857	0.43%
8485 Building Furnishings	70,000	-	3,445	66,555	4.92%
8487 Thermal Facility Improvements	300,000	-	-	300,000	0.00%
8487 Misc. Improvements	1,600,000	-	863,152	736,848	53.95%
Total Capital Expense	<u>2,886,000</u>	<u>1,577</u>	<u>928,751</u>	<u>1,957,249</u>	<u>32.18%</u>
Contingency Funds					
9000 Operating Expense Contingency	777,900	-	-	777,900	0.00%
Total Contingency Funds	<u>777,900</u>	<u>-</u>	<u>-</u>	<u>777,900</u>	<u>0.00%</u>
TOTAL EXPENSES	<u>13,508,633</u>	<u>471,115</u>	<u>7,463,756</u>	<u>6,044,878</u>	<u>55.25%</u>
REVENUES & TRANSFERS less EXPENSES	<u>(0)</u>	<u>(44,369)</u>	<u>(1,058,971)</u>		

Coachella Valley Mosquito & Vector Control District
Balance Sheet
As of April 30, 2008
(In Dollars)

	General Fund	Capital Assets	Long Term Liabilities	Totals
ASSETS				
Cash and Investments				
Cash - Checking	\$ 84,431	\$ -	\$ -	\$ 84,431
Cash - Payroll	\$ 212,655	\$ -	\$ -	\$ 212,655
Cash - Building Fund Checking	\$ 22,979	\$ -	\$ -	\$ 22,979
Cash Clearing Account	\$ -	\$ -	\$ -	\$ -
Cash - Petty Cash	\$ 500	\$ -	\$ -	\$ 500
Total Cash	\$ 320,565	\$ -	\$ -	\$ 320,565
Investment Balances General Fund	\$ 12,678,175	\$ -	\$ -	\$ 12,678,175
Total Investment Fund Balances	<u>\$ 12,678,175</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,678,175</u>
Total Cash and Investments	\$ 12,998,740	\$ -	\$ -	\$ 12,998,740
Current Assets				
Accounts Receivable	\$ 13,696	\$ -	\$ -	\$ 13,696
Interest Receivable	\$ -	\$ -	\$ -	\$ -
Lease Payment Receivable	\$ -	\$ -	\$ -	\$ -
Inventory	\$ 814,739	\$ -	\$ -	\$ 814,739
Prepays and Deposits	\$ 210,530	\$ -	\$ -	\$ 210,530
Total Other Current Assets	\$ 1,038,965	\$ -	\$ -	\$ 1,038,965
Fixed Assets				
Construction in Progress - Solar Panels		\$ 863,152		\$ 863,152
BIO Control Building		\$ 3,821,647		\$ 3,821,647
Vehicles		\$ 1,322,765		\$ 1,322,765
Computer Equipment		\$ 143,070		\$ 143,070
Office Furniture and Equipment		\$ 981,520		\$ 981,520
Bio Control Equipment/Furniture		\$ 32,034		\$ 32,034
Land		\$ 417,873		\$ 417,873
Oleander Building		\$ 5,665,862		\$ 5,665,862
Signage		\$ 23,651		\$ 23,651
Structures and Improvements		\$ 881,995		\$ 881,995
Accumulated Depreciation		<u>\$ (2,830,940)</u>		<u>\$ (2,830,940)</u>
Total Fixed Assets	\$ -	\$ 11,322,628		\$ 11,322,628
Other Assets				
Resources to be Provided	\$ -	\$ -	\$ 526,885	\$ 526,885
Total Other Assets	\$ -	\$ -	\$ 526,885	\$ 526,885
TOTAL ASSETS	<u><u>\$ 14,037,705</u></u>	<u><u>\$ 11,322,628</u></u>	<u><u>\$ 526,885</u></u>	<u><u>\$ 25,887,218</u></u>

UNAUDITED

Coachella Valley Mosquito & Vector Control District
Balance Sheet
As of April 30, 2008
(In Dollars)

	General Fund	Capital Assets	Long Term Liabilities	Totals
LIABILITIES AND EQUITY				
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 109,145	\$ -	\$ -	\$ 109,145
Accrued Payroll and Payroll Taxes	\$ 114,271	\$ -	\$ -	\$ 114,271
Deferred Revenue	\$ -	\$ -	\$ -	\$ -
Retentions Payable - Capital Fund	\$ -	\$ -	\$ -	\$ -
Claims/Judgments Payable	\$ -	\$ -	\$ 261,065	\$ 261,065
Union Dues/Charity Payable	\$ 1,657	\$ -	\$ -	\$ 1,657
Total Current Liabilities	\$ 225,073	\$ -	\$ 261,065	\$ 486,139
Long Term Liabilities				
Compensated Absences Payable	\$ -	\$ -	\$ 266,020	\$ 266,020
Total Long Term Liabilities	\$ -	\$ -	\$ 266,020	\$ 266,020
TOTAL LIABILITIES	\$ 225,073	\$ -	\$ 527,085	\$ 752,159
EQUITY - FUND BALANCE				
Fund Equity	\$ 2,197,082	\$ -	\$ -	\$ 2,197,082
Investment in Fixed Assets	\$ -	\$ 11,322,628	\$ -	\$ 11,322,628
Reserve for Inventory	\$ 461,058	\$ -	\$ -	\$ 461,058
Reserve for Prepaids & Deposits	\$ 224,066	\$ -	\$ -	\$ 224,066
General Reserve	\$ 5,887,933	\$ -	\$ -	\$ 5,887,933
Reserve for Other Post Employment Benefits	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Reserve for Environmental Investigation	\$ 210,000	\$ -	\$ -	\$ 210,000
Reserve for Emergency Service	\$ 2,541,262	\$ -	\$ -	\$ 2,541,262
Reserve for Equipment Replacement	\$ 300,000	\$ -	\$ -	\$ 300,000
Reserve for Emergency Capital Expenditures	\$ 200,000	\$ -	\$ -	\$ 200,000
Reserve for Existing Facility Renovation	\$ 200,000	\$ -	\$ -	\$ 200,000
Reserve for Annex Facility #2	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Reserve for Aircraft	\$ 650,000	\$ -	\$ -	\$ 650,000
Excess Revenue over (under) Expenditures	\$ (1,058,971)	\$ -	\$ -	\$ (1,058,971)
TOTAL EQUITY	\$ 13,812,631	\$ 11,322,628	\$ (200)	\$ 25,135,060
TOTAL LIABILITIES AND EQUITY	<u>\$ 14,037,705</u>	<u>\$ 11,322,628</u>	<u>\$ 526,885</u>	<u>\$ 25,887,218</u>

UNAUDITED