

DRAFT

COACHELLA VALLEY MOSQUITO & VECTOR CONTROL DISTRICT

43-420 Trader Place, Indio, CA 92201

Finance Committee Meeting

Minutes

Tuesday, February 12, 2008

4:00 p.m.

Call To Order:

Trustee Doug Walker called the meeting to order at 4:10 p.m., on February 12, 2008, in the District's Conference Room. Those present at roll call were Committee Members Trustees Gary Howell and Doug Walker. Also present were General Manager Don Goms, and Finance Administrator David I'Anson. Chair Dr. Bruce Underwood arrived at 4:15 p.m.

Confirmation of Agenda:

The agenda was confirmed as presented.

Approval of Minutes from January 4, 2008, Finance Committee Meeting:

Trustee Underwood requested staff provide Committee Members with the draft minutes earlier. General Manager Goms suggested that the draft minutes will be distributed one week after the Finance Committee meeting.

MOTION: Trustee Howell moved to approve the minutes as presented. Second by Trustee Underwood. Motion carried unanimously.

Review of December Financials for February Board Packet

Trustee Howell requested weighted yield to be added to investment report. Trustee Howell asked staff to research utilities costs to find out how they were lower than budgeted. Received and filed.

Expanded "Green Sheet" Report

Reviewed.

DRAFT

Review of Board Agenda Finance Items

MOTION: Trustee Walker moved to approve the Board Agenda Finance Items. Second by Trustee Howell. Motion carried unanimously.

Update on FY 2008-2009 Budget

Finance Administrator I'Anson gave a progress update on the FY 2008-2009 budget.

Interview with representatives from Auditing Firms Charles Z. Fedak & Company and Mayer Hoffman McCann

Discussion and Recommendation on Appointment of Auditor

MOTION: Trustee Howell moved to recommend to the Board of Trustees the appointment of Mayer Hoffman McCann. Second by Trustee Walker. Motion carried unanimously.

Trustee Comments:

None

Schedule Next Meeting:

The next meeting was scheduled for March 11, 2008, at 4:00 p.m.

Adjournment

The meeting was adjourned at 5:50 p.m.